

24+ Advanced Learning Loans information

Eligibility:

Whether you qualify for a 24+ Advanced Learning Loan depends on your:

- course
- college or training provider
- age
- nationality or residency status

Your course

Your course must be:

- a [Level 3 or 4 qualification](#), eg A Levels
- at a college or training provider in England approved to offer loans by the [Skills Funding Agency](#)

Ask your training provider if you don't know if your course is eligible.

Your age

You must be 24 or older on the first day of your course.

Your nationality or residency status

You must usually:

- be living in the UK on the first day of your course
- have been living in the UK, Channel Islands or Isle of Man for 3 years before starting your course
- be a UK national or have 'settled status' (this means there's no restrictions on how long you can stay)

You may also qualify if you're:

- a UK national, or someone with settled status, but you live somewhere else in the EEA
- an EU national or a family member of one
- a refugee
- a migrant worker
- the child of a Swiss national
- the child of a Turkish worker

Repayments

Repayments start the April following the completion of your course.

You pay back your loan (plus interest) when you finish your course and earn more than £21,000 a year. Your repayments will stop if your income drops below £21,000 a year.

Your annual repayment amount will be 9% of any income you earn over £21,000.

Example

Your monthly repayments would be:

- £7.50 a month - if you earned £22,000 a year
- £30 a month - if you earned £25,000 a year

Interest

You pay interest from the time your first payment is made until you pay your loan back in full.